

I, _____ (Renter's full legal name), agree to rent a Keiser M3 Cycle Bike (bike) from Womens Fitness Clubs of Canada (WFCC) for a minimum period of two months. The cost for the initial two months will be \$300 (\$150 per month) plus \$75 (total delivery and return) for a total cost of \$423.75 (including HST).

After the initial two-month period, the rental rate will be \$75 per month should the opportunity be made available by WFCC. I am not obligated to continue and WFCC has the right to withdraw any extension at its sole discretion.

Initials:

I understand and agree to provide a date and time to have the bike picked up for return. A mutually convenient time will be arranged by both parties. Both parties agree to set the time acting reasonably.

Initials:

Failure to return the bike within 7 days of request will result in a penalty of \$250 per month until the bike is returned.

Initials:

I authorize you to charge my method of payment on file for a security deposit of \$508.50. I understand a refund or additional charge will be required once the duration of the rental has been determined.

Initials:

I understand that the bike is an integral component to WFCC's business and programming. Withholding the bike beyond the rental period without written permission from WFCC would cause material damage to WFCC. As a result, I agree to authorize you to charge my method of payment for \$2500.00 to purchase a replacement bike should I not return the bike in the time frame outlined in any written notice given to me by WFCC.

Initials:

I acknowledge inspecting the bike and confirm it has been delivered in good working order. Any repairs beyond the normal course of use will be at my cost. WFCC must demonstrate in a reasonable fashion that the damage was an act of negligence or foul play.

Initials (to be initialed at time of delivery):

This agreement was created in the city of _____ on the ____ (day) of _____ (month), 2020.

Renter's Signature: _____ Authorized signature: _____

Membership Number: _____

Home club: _____

To assist us with delivery, please indicate if your home is located north, south, east or west of your home club (circle one).